

## **IntelliSmart wins order to install over 6 lakh smart pre-paid meters in Assam**

*Assam Power Distribution Company Ltd. (APDCL) issued the Letter of Award (LOA) to the company to install smart meters in 19 circles*

**Gurgaon, 17<sup>th</sup> November 2021:** IntelliSmart Infrastructure Private Limited (IntelliSmart), a joint venture of National Investment & Infrastructure Fund (NIIF) and Energy Efficiency Services Ltd (EESL), has secured its first order to install more than 6 lakh pre-paid smart meters in 19 circles of Assam. This becomes country's first ever competitively bid smart metering project by any State on Totex mode (capex + opex) and Assam gets the distinction of leading the smart metering drive of the country on competitive model. With this win, IntelliSmart also becomes the first company in the smart metering segment to undertake the Government of India's ambitious smart pre-paid metering programme to the Northeast India.

As part of the project awarded by Government of Assam through APDCL, IntelliSmart will implement the project in Totex mode under the Design Build Finance Own Operate and Transfer (DBFOOT) arrangement and maintain the Advanced Metering Infrastructure (AMI) system for a total contract period of about 9 years. The project will be undertaken in Nagaon, Morigaon, KANCH, Cachar, Badarpur, Jorhat, Golaghat, Sibsagar, Dibrugarh, Tinsukia, GEC-I, Kokrajhar, Bongaigaon, Barpeta, Rangia, Mangaldoi, Tezpur, North Lakhimpur and GEC-II circles of Assam.

Reflecting on the win, Mr. Anil Rawal, MD & CEO, IntelliSmart said, "This is a proud moment for us as we secure first ever competitively bid smart metering project of the country. This shall entail an investment of about 500 Crs in the state for enabling smart metering in pre-paid mode and would usher the transformation in the power distribution in Assam through the digitalization process. We shall continue to have commitment to Assam to the smart metering as well as other digital initiatives of the state to help Assam's drive to be on the forefront of the energy map of the country. Smart metering shall create systemic efficiency improvements in financial and operational health of Discoms, along with consumer empowerment by giving them control on consumption based on their capacity and need as well building transparency by providing regular data on their consumption. IntelliSmart's core purpose is to be the most preferred digital partner of the utilities and we are slowly but steadily moving towards our goal."

As an overall digital solutions provider, IntelliSmart is committed to work with all the key stakeholders in the power distribution space in the country. It seeks to operate at scale by leveraging the expertise and strength of its shareholders and shall work in collaboration with all stakeholders to procure, deploy and provide operations and maintenance for smart meter infrastructure across the country.

### **About IntelliSmart**

IntelliSmart Infrastructure Private Limited is a joint venture of National Investment Infrastructure Fund (NIIF) and Energy Efficiency Services Limited (EESL), with the defined goal of enabling digitalization based transformation in the Indian grid. One of key drivers for IntelliSmart is to enable the implementation of smart meters through BOOT (build, own, operate, transfer) model to expedite the deployment of the programme, by leveraging the resources. IntelliSmart intends to operate like a global Meter Asset Provider to deploy smart meters for the utilities by funding the entire capex and recovers via a lease model for driving efficiencies for Discoms, improve revenue management, increase billing efficiency and consumer satisfaction.

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